

INVESTMENT READY SITES

FAQ



Site Selectors Guild
Readiness Evaluation
for Development
and Investment

WHAT IS THE PURPOSE OF THE REDI SITES PROGRAM?

REDI Sites addresses a need expressed by the marketplace to provide a national standard for site readiness, which incorporates an easily understood tiered scoring system and designation while providing investment feedback to site participants.

WHO CAN SUBMIT SITES FOR A REDI SITES DESIGNATION?

State, regional and local economic development organizations, utilities, railroads, and individual property owners are welcome to participate.

WHAT ARE THE MINIMUM REQUIREMENTS TO RECEIVE A DESIGNATION?

There are two primary requirements to participate in the program.

- 1) The site must be located in the US and at least 5 acres in size.*
- 2) The site must be available for sale or lease.*

WHAT TYPES OF SITES SHOULD SUBMIT FOR A DESIGNATION?

The program is industry and use agnostic and will accept a wide range of sites from participants interested in increasing their site's marketability.

HOW LONG DOES THE DESIGNATION PROCESS TAKE?

The designation process targets a 4-week turnaround once all necessary information has been received.

HOW LONG WILL THE DESIGNATION BE VALID?

Designations will be active in the database for the first year and can remain in the database for an additional annual fee. Site participants can also request and pay for a redesignation of their site if additional site information becomes available.

WILL PROSPECTIVE PARTICIPANTS HAVE ACCESS TO THE RFI CATEGORIES AND QUESTIONS FOR SCORING?

Yes, the primary categories and scoring questions will be available along with information on how the categories are weighted within the RFI scoring process.

DOES THE REGISTRATION FEE HAVE TO BE PAID FOR EACH SITE SUBMISSION?

Yes, each site submittal will require both Registration and Application Fees.

HOW WILL THE DESIGNATED SITES BE MARKETED?

The Site Selector Guild members will have access to all the sites in the REDI Sites database to search and consider for the projects and companies they represent. Additionally, site participants will have the site designation logo for their marketing programs and materials.

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IF SITE INFORMATION IS OUTDATED AND NO LONGER RECEIVES POINTS IN THE SCORING, SHOULD IT STILL BE PROVIDED?

Yes, site documentation that is not recent enough to earn points is still valuable and can be uploaded to the site. More current site data will receive a higher score. When new or updated data becomes available, site representatives can upload it to the database. The new documentation will not positively impact the site's designation until and unless the site representative asks for an update to their site designation and pays the re-designation fee.

WHAT IF THERE ARE CHANGES TO THE SITE - FOR EXAMPLE - IT IS PARTIALLY OR WHOLLY SOLD OR THE UTILITY CAPACITIES CHANGE?

Site participants can submit changes or additional site documentation to their site at any time. A fee to review new site documents and update the site's designation will apply should the site participant choose that option.

HOW IMPORTANT IS THE SITE DESIGNATION WHEN COMPARED TO GETTING SITES INTO THE DATABASE?

While site designations are important to understand a site's level of readiness, having the site in the database is extremely valuable for allowing Site Selector Guild members to learn about it and consider it for their clients/projects.

IS REDI SITES A PART OF THE SITE SELECTORS GUILD?

Yes, the Site Selectors Guild convened a round table of representatives from several industries and economic development organizations to explore the need for a standardized national site readiness program. The Guild developed REDI Sites due to the need and support expressed by the marketplace.